

**MISSION FUND  
FINANCIAL STATEMENTS  
31 DECEMBER 2008**

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**MISSION FUND  
REPORT OF THE COMMITTEE  
FOR THE YEAR ENDED 31 DECEMBER 2008**

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The committee submits its report and audited financial statements for the year ended 31 December 2008.

**1. Principal Activities**

The Fund's principal activity, unchanged since last year, is the raising of funds in aid of Maltese missionaries in Third World countries.

**2. Results**

The Mission Fund's income for the year totalled € 277,514 (2007 - € 381,804). The figure for 2007 included an extraordinary donation of € 161,547.

After deducting € 216,325 (2007 - € 164,557) paid in donations to missionaries, the year ended with a deficit of € 1,847 (2007 - surplus of € 153,490) as shown on page 6 of the financial statements.

**3. Committee Members**

The members who served on the committee during the year under review and up to the date of this report are listed hereunder:

|                         |   |   |
|-------------------------|---|---|
| Ms. Sylvia Ebejer       | - | President   |
| Mr. Charles Decelis     | - | Secretary (appointed 30 October 2008)               |
| Ms. Speranza Xuereb     | - | Treasurer (appointed 30 October 2008)               |
| Mr. Joe Mifsud          | - | Vice President (appointed 30 April 2009)            |
| Ms. Christine Camilleri | - | Assistant Secretary (appointed 30 April 2009)       |
| Mr. Philip Micallef     | - | Assistant Treasurer (appointed 30 April 2009)       |
| Mr. John Sammut         | - | Member – Public Relations (appointed 30 April 2009) |
| Mr. Ian Azzopardi       | - | Treasurer (resigned on 30 October 2008)             |
| Mr. Joan Gabriele       | - | Vice President (resigned on 26 August 2008)         |

**4. Spiritual Director**

The spiritual director of the fund who served for the year is Fr. Marcellino Micallef O.F.M.

**5. Auditors**

The auditors, DFK Malta, have expressed their willingness to continue in office as honorary auditors.

By order of the Committee

Charles Decelis  
Secretary

Sylvia Ebejer  
President

Mission Fund  
Eureka Court,  
Block A, Flat 6,  
Main Street,  
Mosta MST 1018

4 August 2009

**MISSION FUND  
STATEMENT OF COMMITTEE MEMBERS' RESPONSIBILITIES  
31 DECEMBER 2008**

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The Committee members have been entrusted by the members of the Fund to prepare financial statements which give a true and fair view of the state of affairs of the Fund at the end of each financial year and of the results of its operations and cash flows for that year. In preparing the financial statements, the Committee members are responsible for:

- ensuring that the financial statements have been drawn up in accordance with International Financial Reporting Standards as adopted by the European Union.
- selecting appropriate accounting policies and applying them consistently from one accounting period to another;
- making reasonable judgements and prudent estimates where appropriate;
- preparing the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business as a going concern;

The Committee members are responsible for ensuring that the Fund keeps proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Fund. They are also responsible for safeguarding the assets of the Fund and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Committee on 4 August 2009.

Charles Decelis  
Secretary

Sylvia Ebejer  
President

**REPORT OF THE AUDITORS  
TO THE SHAREHOLDERS OF THE  
MISSION FUND**

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We have audited the financial statements of the Mission Fund for the year ended 31 December 2008 set out on pages 4 to 13 which comprise the statement of affairs as at 31 December 2008, the income statement, statement of movement in funds and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory notes.

**Committee Members' Responsibility for the Financial Statements**

As described on page 2, the committee members are responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards and the requirements of the agreement setting up the Fund. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error; selecting and applying appropriate accounting policies, and making accounting estimates that are reasonable in the circumstances.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the committee members, as well as evaluating the overall financial statement presentation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the Fund's affairs as at 31 December 2008 and of its performance and cash flows for the year then ended in accordance with International Financial Reporting Standards.

**DFK Malta**  
Certified Public Accountants  
36/2, Manol Mansion,  
De Paule Avenue,  
Balzan BZN 9022

4 August 2009

**MISSION FUND  
STATEMENT OF AFFAIRS  
AS AT 31 DECEMBER 2008**

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|                                     | Note  | 2008<br>-----<br>€ | 2007<br>-----<br>€ |
|-------------------------------------|-------|--------------------|--------------------|
|                                     | ----- |                    |                    |
| <b>ASSETS</b>                       |       |                    |                    |
| <b>Non current assets</b>           |       |                    |                    |
| Property, plant and equipment       | 5     | 256,688            | 136,347            |
| Financial investments               | 6     | 70,003             | 66,431             |
|                                     |       | -----              | -----              |
| <b>Total non current assets</b>     |       | 326,691            | 202,778            |
|                                     |       | -----              | -----              |
| <b>Current assets</b>               |       |                    |                    |
| Receivables                         | 7     | -                  | 24,458             |
| Cash and cash equivalents           | 8     | 73,657             | 169,094            |
|                                     |       | -----              | -----              |
|                                     |       | 73,657             | 193,552            |
|                                     |       | -----              | -----              |
| <b>Total assets</b>                 |       | 400,348            | 396,330            |
|                                     |       | =====              | =====              |
| <b>EQUITY AND LIABILITIES</b>       |       |                    |                    |
| <b>EQUITY</b>                       |       |                    |                    |
| Accumulated funds                   |       | 329,906            | 331,753            |
|                                     |       | -----              | -----              |
| <b>Current liabilities</b>          |       |                    |                    |
| Payables                            | 9     | 11,211             | 10,876             |
| Short term borrowings               | 10    | 59,231             | 53,701             |
|                                     |       | -----              | -----              |
| <b>Total current liabilities</b>    |       | 70,442             | 64,577             |
|                                     |       | -----              | -----              |
| <b>Total equity and liabilities</b> |       | 400,348            | 396,330            |
|                                     |       | =====              | =====              |

The accounting policies and explanatory notes on pages 8 to 13 form an integral part of these financial statements.

The financial statements on pages 4 to 13 were approved by the Committee on 4 August 2009 and were signed on its behalf by:

-----  
Sylvia Ebejer  
President

-----  
Speranza Xuereb  
Treasurer

**MISSION FUND  
INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2008**

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|  |       | 2008    | 2007    | Cumulative<br>since<br>Foundation<br>16.04.84 to<br>31.12.08 |
|--|-------|---------|---------|--|
|  | Note  | €       | €       | €  |
|  | ----- | -----   | -----   | -----  |
| <b><u>Income</u></b>                   |       |         |         |  |
| Donations:                             |       |         |         |  |
| In cash                                |       | 144,856 | 290,301 | 2,025,005  |
| In kind                                |       | 1,495   | 3,254   | 108,269  |
|  |       | -----   | -----   | -----  |
|  | 11    | 146,351 | 293,555 | 2,133,274  |
| Membership Fees                        |       | 228     | 144     | 2,893  |
| Bank Interest                          |       | 7,043   | 6,396   | 79,752   |
| Profit on disposal of investment       |       | -       | 3,650   | 6,888  |
| Secretarial Services                   |       | -       | -       | 4,978  |
| Bazaars                                |       | 6,143   | 4,838   | 152,973  |
| Wine & Pizza, Pasta, Tombola           |       | 1,599   | 780     | 57,881   |
| Lottery Income                         |       | 6,553   | 7,365   | 120,042  |
| Courses - net                          |       | -       | -       | 3,799  |
| Advertising Income                     |       | 395     | -       | 8,734  |
| Christmas cards                        |       | -       | -       | 7,426  |
| Miscellaneous Income                   |       | 152     | -       | 11,884   |
| Missionary Experiences Fund Raising    |       | 104,894 | 63,282  | 439,196  |
| Missionary Experiences – Bank Interest |       | 2,414   | 1,794   | 6,772  |
| Profit on disposal of fixed assets     |       | -       | -       | 1,721  |
| Income for Exhibitions                 |       | 1,000   | -       | 1,000  |
| Maltese money scheme                   |       | 742     | -       | 742  |
|  |       | -----   | -----   | -----  |
| Total Income                           |       | 277,514 | 381,804 | 3,039,955  |
|  |       | =====   | =====   | =====  |
| <b><u>Distributions</u></b>            |       |         |         |  |
| Donations to Missionaries              |       |         |         |  |
| - General                              |       | 104,471 | 101,328 | 1,700,460  |
| - Summer Missionary Experiences        |       | 111,854 | 63,117  | 524,675  |
| Postages (Used clothes)                |       | -       | -       | 30,107   |
| Child Sponsorship                      |       | -       | 112     | 2,488  |
|  |       | -----   | -----   | -----  |
| Total Distributions                    |       | 216,325 | 164,557 | 2,257,730  |
|  |       | =====   | =====   | =====  |

**MISSION FUND  
INCOME STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2008**

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|   | 2008           | 2007           | Cumulative<br>since<br>Foundation<br>16.04.84 to<br>31.12.08 |
|---|----------------|----------------|--|
|   | -----          | -----          | -----  |
|   | €              | €              | €  |
| <b>EXPENSES</b>                                 |                |                |  |
| Depreciation                                    | 5,957          | 4,235          | 50,644   |
| Postages (General)                              | 2,750          | 1,740          | 31,481   |
| Stationery and printing                         | 2,683          | 1,468          | 31,425   |
| Advertising and Promotion                       | 425            | -              | 8,100  |
| Insurances                                      | 735            | 75             | 3,905  |
| Bank Charges and Exchange Differences           | 272            | 270            | 5,608  |
| Repairs and Maintenance                         |                |                |  |
| - Office and equipment                          | 776            | 547            | 10,986   |
| - Premises                                      | 80             | 26             | 804  |
| Motor Vehicles Running and<br>Maintenance Costs | 673            | 827            | 21,663   |
| Rent, Water and Electricity                     | 624            | 2,951          | 34,773   |
| Telephones                                      | 551            | 843            | 9,850  |
| Summer Missionary Experiences (Malta)           | 23,506         | 8,064          | 70,059   |
| Software expenses                               | 620            | 2,108          | 4,666  |
| Office expenses                                 | 752            | 1,103          | 14,861   |
| Miscellaneous expenses                          | -              | -              | 5,658  |
| Salaries  | 21,327         | 21,285         | 159,056  |
| Exhibition expenses                             | 330            | -              | 330  |
| Provision for loss on investments               | (13,579)       | 8,732          | (4,392)  |
| Unrealised difference on exchange               | -              | 9,492          | 9,492  |
| Realised difference on exchange                 | 14,554         | -              | 14,554   |
|   | -----          | -----          | -----  |
| Total Expenses                                  | 63,036         | 63,757         | 483,523  |
|   | -----          | -----          | -----  |
| Total Expenditure and<br>Distributions          | 279,361        | 228,314        | 2,741,253  |
|   | =====          | =====          | =====  |
| <b>(DEFICIT)/SURPLUS (page 7)</b>               | <b>(1,847)</b> | <b>153,490</b> | <b>298,702</b>   |
|   | =====          | =====          | =====  |

The accounting policies and explanatory notes on pages 8 to 13 form an integral part of these financial statements.

**MISSION FUND  
STATEMENT OF MOVEMENT IN ACCUMULATED FUNDS  
31 DECEMBER 2008**

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|   | Accumulated<br>Funds<br>-----<br>€ |
|---|------------------------------------|
| Balance at 1 January 2007                   | 178,263                            |
| Surplus for the year                        | 153,490                            |
| Movement in capital fund                    | -                                  |
| Movement in premises fund                   | -                                  |
|   | -----                              |
| <b>Balance at 31 December 2007</b>          | <b>331,753</b><br>=====            |
| Balance at 1 January 2008                   | 331,753                            |
| Movement in capital fund                    | -                                  |
| Deficit for the year                        | (1,847)                            |
| Movements in other funds                    | -                                  |
|   | -----                              |
| <b>Balance at 31 December 2008 (page 4)</b> | <b>329,906</b><br>=====            |

**MISSION FUND  
CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 DECEMBER 2008**

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|  | 2008             | 2007            |
|--|------------------|-----------------|
|  | -----            | -----           |
|  | €                | €               |
| <b>Cash flows from fund raising activities</b>           |                  |                 |
| Net (deficit)/surplus for the year                       | (1,847)          | 153,490         |
| Adjustments for:   |                  |                 |
| Depreciation   | 5,957            | 4,235           |
| Interest received  | (9,457)          | (8,190)         |
| Loss on disposal of investment                           | -                | (3,650)         |
| Unrealised losses on exchange & investments              | (3,572)          | 18,216          |
|  | -----            | -----           |
| Surplus before working capital changes                   | 8,919            | 164,101         |
| Movement in working capital                              |                  |                 |
| Prepayments  | 24,458           | 23,636          |
| Payables   | 335              | (2,429)         |
|  | -----            | -----           |
| <b>Net cash from fund raising activities</b>             | <b>15,874</b>    | <b>185,308</b>  |
|  | -----            | -----           |
| <b>Cash flows from investing activities</b>              |                  |                 |
| Purchase of tangible fixed assets                        | (126,298)        | (133,124)       |
| Purchase of investments                                  | -                | (104,822)       |
| Sale of investments                                      | -                | 135,479         |
| Interest received  | 9,457            | 8,190           |
|  | -----            | -----           |
| <b>Net cash used in investing activities</b>             | <b>(116,841)</b> | <b>(94,277)</b> |
|  | -----            | -----           |
| <b>Cash flows from financing activities</b>              |                  |                 |
| Loans advanced   | 5,530            | -               |
|  | -----            | -----           |
| <b>Net cash from financing activities</b>                | <b>5,530</b>     | <b>-</b>        |
|  | -----            | -----           |
| <b>Movement in cash and cash equivalents</b>             | <b>(95,437)</b>  | <b>91,031</b>   |
| Cash and cash equivalents at beginning of year           | 169,094          | 78,063          |
|  | -----            | -----           |
| <b>Cash and cash equivalents at end of year (note 8)</b> | <b>73,657</b>    | <b>169,094</b>  |
|  | =====            | =====           |

The accounting policies and explanatory notes on pages 8 to 13 form an integral part of these financial statements.

**MISSION FUND  
NOTES TO THE FINANCIAL STATEMENTS  
31 DECEMBER 2008**

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**1. GENERAL**

The Mission Fund is a lay Roman Catholic voluntary organisation founded on 16 April, 1984 with the aim of raising funds in aid of Maltese missionaries in Third World countries.

The Mission Fund is regulated by the provisions of its statute dated 16 April, 1984 (as revised).

Mission Fund is registered as a Philanthropic Organisation under the Voluntary Organisations Act, 2007 (Reg. No. VO/0015).

**CHURCH RECOGNITION**

The Fund has been formally recognised as a private voluntary organisation within the Roman Catholic Church in Malta on 27 June 1994.

**2. BASIS OF PREPARATION**

**2.1 Compliance Statement**

The financial statements of Mission Fund have been prepared in accordance with the provisions of the Malta Companies Act, 1995 which requires adherence to International Financial Reporting Standards.

**2.2 Basis of Measurement**

The financial statements have been prepared under the historical cost basis except that quoted investments are stated at market value.

**2.3 Functional and Presentation Currency**

Following Malta's adoption of the euro as its national currency on 1 January 2008, the entity's functional currency was changed from Maltese Lira to Euro. Consequently, the results and financial position were translated at the Irrevocably Fixed Conversion Rate of Euro 1 : Lm 0.429300 as at that date.

**3. SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies which have been applied consistently to all periods presented in these financial statements are set out below.

**3.1 Property, Plant and Equipment**

Property, plant and equipment are stated at cost less accumulated depreciation. A full year's depreciation charge is provided during the year of acquisition and no depreciation is charged during the year in which the asset is disposed or scrapped. Depreciation is provided for on the straight line method in order to write off the assets over their expected useful economic lives as the following annual rates:

|                         |            |
|-------------------------|------------|
| Buildings               | 1%         |
| Motor Vehicle           | 15%        |
| Furniture and equipment | 15% to 25% |

**MISSION FUND  
NOTES TO THE FINANCIAL STATEMENTS  
31 DECEMBER 2008**

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**3. Cont.**

**3.2 Financial Fixed Assets**

Financial assets are initially stated at market value and at the rate of exchange prevailing as at balance sheet date. When such assets are disposed of or impaired, the resulting adjustment is transferred to the income statement.

**3.3 Foreign Currencies**

Transactions in foreign currencies are converted to Euro currency at the rates of exchange ruling on the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into Euro currency at the rates of exchange ruling on the balance sheet date. All exchange differences are taken to the income statement.

**3.4 Revenue Recognition**

Revenue represents income received from donations, membership fees and other income from fund raising activities. Bank interest income is accounted for on receipt basis.

**3.5 Retirement Benefit Costs**

The Mission Fund provides for retirement benefits by contributing towards its employees' statutory pension in accordance with the relevant legislation.

**4. STAFF COSTS AND EMPLOYEE INFORMATION**

Staff cost for the year compromised the following:

|                               | 2008<br>-----<br>€       | 2007<br>-----<br>€       |
|-------------------------------|--------------------------|--------------------------|
| Salaries                      | 19,615                   | 19,559                   |
| Social security contributions | 1,712                    | 1,726                    |
|                               | -----<br>21,327<br>===== | -----<br>21,285<br>===== |
|                               | 2008<br>-----<br>No.     | 2007<br>-----<br>No.     |
| Average number of employees   | 3<br>====                | 3<br>====                |

**MISSION FUND  
NOTES TO THE FINANCIAL STATEMENTS  
31 DECEMBER 2008**

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**5. PROPERTY, PLANT AND EQUIPMENT**

|                         | <u>Total</u><br>€ | <u>Buildings</u><br>€ | <u>Motor<br/>Vehicle</u><br>€ | <u>Furniture &amp;<br/>Equipment</u><br>€ |
|-------------------------|-------------------|-----------------------|-------------------------------|---|
| <b>Cost</b>             |                   |                       |                               |   |
| 1 January 2008          | 160,351           | 123,927               | 9,550                         | 26,874                                    |
| Additions               | 126,298           | 123,951               | -                             | 2,347                                     |
|                         | -----             | -----                 | -----                         | -----                                     |
| <b>31 December 2008</b> | 286,649           | 247,878               | 9,550                         | 29,221                                    |
|                         | -----             | -----                 | -----                         | -----                                     |
| <b>Depreciation</b>     |                   |                       |                               |   |
| 1 January 2008          | 24,004            | 1,239                 | 4,298                         | 18,467                                    |
| Charge for year         | 5,957             | 2,479                 | 1,433                         | 2,045                                     |
|                         | -----             | -----                 | -----                         | -----                                     |
| <b>31 December 2008</b> | 29,961            | 3,718                 | 5,731                         | 20,512                                    |
|                         | -----             | -----                 | -----                         | -----                                     |
| <b>Net Book Value</b>   |                   |                       |                               |   |
| <b>31 December 2008</b> | 256,688           | 244,160               | 3,819                         | 8,709                                     |
|                         | =====             | =====                 | =====                         | =====                                     |
| Net Book Value          |                   |                       |                               |   |
| 31 December 2007        | 136,347           | 122,688               | 5,252                         | 8,407                                     |
|                         | =====             | =====                 | =====                         | =====                                     |

Included with fixed assets are assets costing € 16,667 (2007 – € 16,667) which are fully written off but are still in use.

**6. FINANCIAL FIXED ASSETS**

These are stated at market value and are made up as follows:

|  | <u>2008</u><br>€ | <u>2007</u><br>€ |
|--|------------------|------------------|
| <b><u>Quoted on Malta Stock Exchange - at market value</u></b> |                  |                  |
| Malta Government Stocks  | 51,139           | 48,323           |
| BOV 8% US\$ Bonds 2010 (USD 25,000)                            | 18,862           | 18,106           |
|  | -----            | -----            |
|  | 70,001           | 66,429           |
|  | -----            | -----            |
| <b><u>Unquoted</u></b>   |                  |                  |
| 1 Share of € 1,165 (40% paid up) in RTK Ltd.                   | 466              | 466              |
| Provision for diminution in value                              | (464)            | (464)            |
|  | -----            | -----            |
|  | 2                | 2                |
|  | -----            | -----            |
|  | 70,003           | 66,431           |
|  | =====            | =====            |

**MISSION FUND  
NOTES TO THE FINANCIAL STATEMENTS  
31 DECEMBER 2008**

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**7. RECEIVABLES**

|                                 | 2008<br>-----<br>€ | 2007<br>-----<br>€ |
|---------------------------------|--------------------|--------------------|
| Advance payment on new premises | -                  | 24,458             |
|                                 | =====              | =====              |

**8. CASH AND CASH EQUIVALENTS**

|              | 2008<br>-----<br>€ | 2007<br>-----<br>€ |
|--------------|--------------------|--------------------|
| Cash at bank | 72,948             | 169,094            |
| Cash floats  | 709                | -                  |
|              | -----<br>73,657    | -----<br>169,094   |
|              | =====              | =====              |

**9. PAYABLES**

|                                     | 2008<br>-----<br>€ | 2007<br>-----<br>€ |
|-------------------------------------|--------------------|--------------------|
| <b>Current</b>                      |                    |                    |
| Accruals                            | 11,134             | 10,876             |
| Membership fees received in advance | 77                 | -                  |
|                                     | -----<br>11,211    | -----<br>10,876    |
|                                     | =====              | =====              |

**10. BORROWINGS**

|                | 2008<br>-----<br>€ | 2007<br>-----<br>€ |
|----------------|--------------------|--------------------|
| <b>Current</b> |                    |                    |
| Loan accounts  | 59,231             | 53,701             |
|                | =====              | =====              |

The loan accounts which refer to funds received from the Fund's benefactors are interest free, unsecured and repayable within three days from demand.

**MISSION FUND  
NOTES TO THE FINANCIAL STATEMENTS  
31 DECEMBER 2008**

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**11. DONATIONS**

|                               | 2008    | 2007    | Cumulative<br>since<br>Foundation<br>16.04.84 to<br>31.12.08 |
|-------------------------------|---------|---------|--|
|                               | -----   | -----   | -----  |
|                               | €       | €       | €  |
| <b><u>In Cash -</u></b>       |         |         |  |
| General                       | 101,262 | 244,622 | 1,677,335  |
| Masses for the repose         | 7,815   | 7,584   | 65,945   |
| Christmas Caroling            | -       | -       | 1,770  |
| Summer Missionary Experiences | 35,779  | 38,095  | 279,956  |
|                               | -----   | -----   | -----  |
|                               | 144,856 | 290,301 | 2,025,006  |
|                               | -----   | -----   | -----  |
| <b><u>In Kind -</u></b>       |         |         |  |
| Used Telecards                | 239     | 804     | 14,949   |
| Used Stamps                   | 1,256   | 2,450   | 75,151   |
| Land                          | -       | -       | 13,976   |
| Motor Vehicle                 | -       | -       | 4,193  |
|                               | -----   | -----   | -----  |
|                               | 1,495   | 3,254   | 108,269  |
|                               | -----   | -----   | -----  |
|                               | 146,351 | 293,555 | 2,133,275  |
|                               | =====   | =====   | =====  |

**12. INCOME TAX**

Legal Notice 182 - "Income Tax Exemption (Philanthropic Work) Notice 1991" exempts the Mission Fund from income tax.

**MISSION FUND  
SUMMER MISSIONARY EXPERIENCE  
31 DECEMBER 2008**

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|   | 2008           | 2007          |
|---|----------------|---------------|
|   | -----          | -----         |
|   | €              | €             |
| <b>FUND RAISING</b>                                   |                |               |
| TV marathon – net                                     | 73,140         | 44,197        |
| Car washes  | -              | 4,885         |
| Bazaar  | 1,032          | 466           |
| Sale of figolli                                       | 3,584          | 2,329         |
| Cold buffet   | 3,241          | 1,947         |
| Fish farm donations                                   | 16             | 1,491         |
| Bay street activity                                   | 3,226          | 1,505         |
| Lottery income  | 1,065          | 1,272         |
| Airfares and insurance                                | -              | 776           |
| BBQ – net   | 4,541          | 2,893         |
| Collection tins                                       | 593            | 1,521         |
| Sale of Christmas cakes                               | 1,200          | -             |
| Boat cruise activity                                  | 2,265          | -             |
| Food boxes  | 6,902          | -             |
| Volunteers  | 1,744          | -             |
| Sale of books   | 2,182          | -             |
| Other sales   | 163            | -             |
|   | -----          | -----         |
| <b>Total summer experience fund raising (page 5)</b>  | <b>104,894</b> | <b>63,282</b> |
|   | =====          | =====         |
| <b>FUND RAISING AND OTHER EXPENSES</b>                |                |               |
| TV marathon expenses                                  | 17,098         | 2,336         |
| Advertising   | -              | 510           |
| Stationery  | 1,368          | 345           |
| Container expenses                                    | 3,877          | 4,258         |
| Miscellaneous expenses                                | 383            | 615           |
| Insurance   | 780            | -             |
|   | -----          | -----         |
| <b>Total fund raising and other expenses (page 6)</b> | <b>23,506</b>  | <b>8,064</b>  |
|   | =====          | =====         |